



Combat Drugs Limited

Corp. Off: 201, 3rd Floor, Moghul Emami Mansion, Khairatabad, Hyderabad – 500002, TS
Regd. Off: 1-1-490, Plot No.63, Road No.4, Mohan Nagar, R. R. District -500035, Telangana
Ph: +91-40-66200100 / 23374169 Url: www.combatdrugs.in Email: info@combatdrugs.in

30/05/2015

To,
Listing Compliance
BSE Limited
P J Towers, Dalal Street,
Mumbai - 400001, INDIA

Sir,

Ref: Quarterly Results for the quarter ended 31st March, 2015

Sub: Clause 41 of the Listing Agreement

With reference to the subject cited above, please find enclosed the audited Quarterly Results as required under the Clause 41 of the Listing Agreement for the Quarter ended 31st march, 2015.

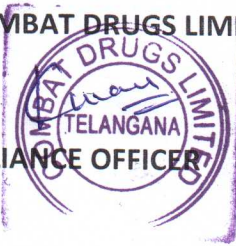
This is for your information and records.

Thanking You

Yours Sincerely,

For **COMBAT DRUGS LIMITED**

COMPLIANCE OFFICER



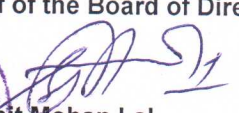

COMBAT DRUGS LIMITED

185, 186, Yellampet, Medchal Mandal, R.R. Dist, Telangana

AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2015

(Rupees in Lakhs)

Particulars	Quarter ended			Year ended		
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	
	Audited	Unaudited	Audited	Audited	Audited	
PART - I						
1	(a) Net Sales/Income from Operations	1.08	5.70	0.00	9.63	4.60
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
2	Expenditure					
	a. Increase/decrease in stock in trade and work in progress	0.00	0.00	0.00	0.00	0.00
	b. Consumption of raw materials	1.06	4.10	29.49	7.90	29.49
	c. Obsolete stocks written off	0.00	0.00	0.00	0.00	0.00
	d. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
	e. Employees cost	0.90	0.15	6.60	2.97	6.60
	f. Depreciation	7.61	5.20	5.20	23.21	20.80
	g. Other expenditure	2.05	7.67	19.05	16.35	30.40
	Total	11.62	17.12	60.34	50.43	87.29
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(10.54)	(11.42)	(60.34)	(40.80)	(82.69)
4	Other Income	4.58	3.15	2.02	8.77	2.84
5	Profit before Interest and Exceptional Items (3+4)	(5.96)	(8.27)	(58.32)	(32.03)	(79.85)
6	Interest	0.00	0.00	0.00	0.00	0.00
7	Profit after Interest but before Exceptional Items (5-6)	(5.96)	(8.27)	(58.32)	(32.03)	(79.85)
8	Exceptional items - (Note No.5)	226.46	109.90	0.00	336.36	0.00
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(232.42)	(118.17)	(58.32)	(368.39)	(79.85)
10	Tax expense (including deferred tax and tax adjustments of earlier years)	0.00	0.00	0.00	0.00	0.00
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax	(232.42)	(118.17)	(58.32)	(368.39)	(79.85)
12	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11-12)	(232.42)	(118.17)	(58.32)	(368.39)	(79.85)
14	Paid-up equity share capital (Face value Rs. 10/-)	800.00	800.00	800.00	800.00	800.00
15	Reserve excluding Revaluation Reserves	0.00	0.00	0.00	(460.01)	(91.62)
16	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.40)	(0.33)	(1.03)	(0.40)	(1.03)
	b) Basic and diluted Earning Per Share (Rs.) (not to be annualized)	(0.40)	(0.33)	(1.03)	(0.40)	(1.03)

Part - II						
Particulars of shareholding						
1	Aggregate of public Shareholding					
	- No. of shares	2,704,883	2,704,883	2,704,883	2,704,883	2,704,883
	- Percentage of shareholding	33.81%	33.81%	33.81%	33.81%	33.81%
2	Promoters and promoter group Shareholding **					
	a) Pledged/Encumbered					
	- Number of shares	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a% of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered					
	- Number of Shares	5,295,117	5,295,117	5,295,117	5,295,117	5,295,117
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	66.19%	66.19%	66.19%	66.19%	66.19%
	Part - III	Quarter ended				
		31.3.2015				
	Investor Complaints					
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				
	Notes					
	<p>1.The above Financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 30th May, 2015</p> <p>2.The Figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to the third quarter of the current financial year</p> <p>3. The Company is operating in only one segment i.e., Pharmaceuticals and hence segment – wise reporting is not made</p> <p>4.Consequent to the enactment of the Companies Act, 2013, the company has charged depreciation based on the useful life as per Schedule II of the Companies Act 2013.</p> <p>5.Exceptional Items includes Fixed Assets written off Rs.296.87 Lakhs and Inventories Rs.37.90 Lakhs.</p> <p>6.Previous year's / period's figures have been regrouped / rearranged / recasted wherever necessary.</p>					
	For and on behalf of the Board of Directors					
	 SuHit Mohan Lal Managing Director					
						
	Place: Hyderabad Date : 30-05-2015					

COMBAT DRUGS LIMITED

STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS		31.03.2015 Rs AUDITD	31.03.2014 Rs AUDITED
A	EQUITY AND LIABILITIES		
	1 SHAREHOLDERS'S FUNDS:		
	a) Share capital	80,000,000	80,000,000
	b) Reserves and Surplus	(46,000,532)	(9,162,088)
	Sub-total - Shareholders Funds	33,999,468	70,837,912
	2 Non-current Liabilities		-
	a) a) Long term borrowings	-	518,073
	Sub-total - Non Current Liabilities	-	518,073
	3 Current Liabilities		
	a) a) Trade payables	2,542,936	6,196,472
	b) b) Other current liabilities	1,997,811	1,734,642
	Sub-total - Current Liabilities	4,540,747	7,931,114
	TOTAL EQUITY AND LIABILITIES	38,540,215	79,287,099
B	ASSETS		
	1 Non-Current Assets		
	a) Fixed Assets		
	-Tangible	8,588,724	40,596,443
	b) Long term loans and advances	22,165,388	22,165,388
	Sub-total - Non Current Assets	30,754,112	62,761,831
	2 Currest Assets		
	a) Inventories	5,015,609	8,790,609
	b) Trade Receivables	805,338	3,723,490
	c) Casn and bank balances	976,368	14,294
	d) Short term loans and advances	988,788	3,996,875
	Sub-total - Current Assets	7,786,103	16,525,268
	TOTAL ASSETS	38,540,215	79,287,099

For Combat Drugs Limited


Managing Director

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**Auditor's Report on Quarterly Financial Results and Year to Date Results
of the Company Pursuant to the Clause 41 of the Listing Agreement**

To
Board of Directors of
Combat Drugs Limited.

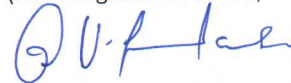
1. We have audited the quarterly financial results of Combat Drugs Limited for the quarter ended 31st March, 2015 and the year to date results for the period 1st April, 2014 to 31st March, 2015 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended 31st March 2015 and the published year to date figures up to 31st December, 2014, being the date of the end of the third quarter of the current financial year which were subjected to limited review. The financial results for the quarter ended 31st March, 2015 have been prepared on the basis of the financial results for the nine-month period ended 31st December, 2014. The audited annual financial statements as at and for the year ended 31st March, 2015 and the relevant requirements of clause 41 of the listing agreement and are the responsibility of the Company's Management and have been approved by the board of directors of the company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine months period ended 31st December 2014, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS - 25), "Interim Financial Reporting", specified under Section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:



- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2015 as well as the year to date results for the period from 1st April, 2014 to 31st March, 2015.
4. Further we also report that the figures for the quarter ended 31st March, 2015 represent the derived figures between the audited figures in respect of the financial year ended 31st March 2015 and the published year to date figures up to 31st December, 2014 being the date of the end of the third quarter of the current financial year, which are subjected to a limited review as stated above as required under clause 41(l) (d) of the listing agreement.
5. Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place: Hyderabad
Date: 30th May, 2015

For M. Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)



A.V. Sadasiva
Partner
M.No. 018404

