



31st December, 2020

To,
The General Manager
Department of Corporate Services - CRD
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Dear Sir,

Sub: Outcome of Board Meeting

Further to our letter dated 23rd December, 2020, we would like to inform that the Board of Directors of the Company at its meeting held today ie; 31st December, 2020, have discussed various business expansion proposals and approved the incorporation of a subsidiary company for dealing with pharmaceuticals and exploring various fund raising options for supporting the proposed acquisitions in the field of Information Technology and Pharmaceuticals.

The Board authorised the Director/s to initiate proceeding for the incorporation of a subsidiary company and appointment of suitable agency/ies for raising funds by way of debt and equity participation as may be feasible and beneficial for the operations of the company.

We kindly request you to take the same on record.

Thanking You,
Yours Sincerely,
For **DECIPHER LABS LIMITED**

Kumar Raghavan
**COMPANY SECRETARY &
COMPLIANCE OFFICER**

