

To,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400001.

Date: 13.04.2023

Dear Sir/Madam,

Sub: Reporting of Initial Disclosure to be made by an entity identified as a Large Corporate:

This is with reference to the above SEBI Circular dated 26th November, 2018 and in continuation to the Exchange Circular dated April 11, 2019, with regard to fund raising by issuance of debt securities by large entities (LC) and disclosures and compliances thereof by such Large Corporates (LC).

In this connection, we submit that our Company Decipher Labs Limited is not coming under the Large Corporate (LC) category as per the framework provided in the aforesaid circular.

This is for your information and records.

Thanking you.

Yours sincerely,
For Decipher Labs Limited

Megha Agarwal
Company Secretary and Compliance Officer

Initial Disclosure to be made by an entity identified as a Large Corporate

Si. No	Particulars	Details
1.	Name of the company	Decipher Labs Limited
2.	CIN	L24230TG1986PLC006781
3.	Outstanding borrowing of Company as on 31st March 2023, as applicable (in Rs.)	NIL
4.	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	Not Applicable
5.	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

We confirm that we are not qualify to be identified as Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.


Sushant Mohan Lal
DIRECTOR
DIN: 01227151



Note - In terms para of 3.2(ii) of the circular, beginning F.Y 2023, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.