DECIPHER SOFTWARE SOLUTIONS LLC

AUDITED FINANCIAL STATEMENTS

FOR THE TWELVE MONTHS ENDED MARCH 31, 2022 AND MARCH 31, 2021

VBC & COMPANY,
Certified Public Accountants
A Professional Corporation
97, Cedar Grove Lane, Suite 202,
Somerset, NJ 08873.
email: balav@vbccpa.com

DECIPHER SOFTWARE SOLUTIONS LLC

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VBC & COMPANY
Certified Public Accountants
A Professional Corporation
97 Cedar Grove Lane, Suite 202
Somerset, NJ 08873

INDEPENDENT AUDITOR'S REPORT

To the Member of,
Decipher Software Solutions LLC,
Suite # 101, Southfield Center,
One Cragwood Road,
South Plainfield, NJ 07080

Opinion

We have audited the accompanying financial statements of Decipher Software Solutions LLC, which comprise the balance sheets as of March 31, 2022 and March 31, 2021 and the related statements of income, retained earnings, and cash flows for the twelve months ended March 31, 2022 and March 31, 2021, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Decipher Software Solutions LLC as of March 31, 2022 and March 31, 2021, and the results of its operations and its cash flows for the twelve months ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Decipher Software Solutions LLC and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Decipher Software Solutions LLC's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Decipher Software Solutions LLC's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Decipher Software Solutions LLC's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

VBC & Company
Certified Public Accountants
Somerset, New Jersey
May 13, 2022

DECIPHER SOFTWARE SOLUTIONS LLC
BALANCE SHEETS
AS ON MARCH 31, 2022 AND MARCH 31,2021

	Mar 31, 2022	Mar 31, 2021
Current Assets		
Cash and cash equivalents	$ 2,023,148	$ 886,253
Accounts receivable, net	1,656,445	1,530,442
Employee advances	-	10,000
Other Current assets	1,012,766	
Total current assets	**4,692,359**	**2,426,695**
Goodwill, net of accumulated amortization	328,272	370,809
Other receivables	82,476	1,678,705
Total other assets	**328,272**	**1,678,705**
Total assets	**$ 5,103,107**	**$ 4,476,208**
Current liabilities		
Accounts payable and accrued liabilities	$ 304,283	$ 424,766
Accrued payroll and payroll taxes	492,919	513,190
Accrued income taxes	161,639	134,014
Due to related parties	43,344	42,704
Line of Credit	437,117	150,476
Other current liabilities	13,191	8,558
Total current liabilities	**1,452,493**	**1,273,708**
Long term liabilities		
Notes payable	879,000	1,758,000
Total long term liabilities	**879,000**	**1,758,000**
Member's equity		
Units, $1 par value, 2,000 units authorized, 2,000 units issued and oustanding		
Member's capital	1,181,767	1,181,767
Retained earnings	1,589,847	262,734
Total member's equity	**2,771,614**	**1,444,501**
Total liabilities and member's equity	**$ 5,103,107**	**$ 4,476,208**

(See report of Independent auditor's and accompanying notes to financial statements)

DECIPHER SOFTWARE SOLUTIONS LLC
STATEMENTS OF INCOME
FOR THE TWELVE MONTHS ENDED MARCH 31, 2022 AND MARCH 31, 2021

	Mar 31, 2022	Mar 31, 2021
Revenue		
Consulting income	$ 6,979,378	$ 6,869,098
Other Income	882,675	28,989
Total Revenue	**7,862,053**	**6,898,087**
Cost of sales	5,890,590	5,917,430
Gross profit	**1,971,462**	**980,658**
General and administrative expenses	475,332	569,098
Income before depreciation and tax	**1,496,131**	**411,559**
Interest expense	42,106	127,078
Amortization	42,536	42,536
Income before income taxes	**1,411,489**	**241,945**
Provision for income taxes	149,319	89,749
Deferred tax expense/(Credit)	(64,943)	
Net income	**$ 1,327,113**	**$ 152,196**
Beginning retained earnings	**262,734**	**110,538**
Distributions		-
Ending retained earnings	**$ 1,589,847**	**$ 262,734**

(See report of Independent auditor's and accompanying notes to financial statements)

DECIPHER SOFTWARE SOLUTIONS LLC
STATEMENTS OF CASH FLOWS
FOR THE TWELVE MONTHS ENDED MARCH 31, 2022 AND MARCH 31, 2021

	Mar 31, 2022	Mar 31, 2021
Cash flow from operating activities		
Net income after taxes	$ 1,327,113	$ 152,196
Adjustments to reconcile net income to net cash used in operating activities:		
PPP Loan taken to other income	(879,000)	
Depreciation and amortization	42,536	42,536
Changes in operating assets and liabilities:		
Trade and other receivables	(1,128,769)	375,057
Accounts payable, accrued expenses	(120,483)	(484,029)
Accrued payroll and related costs	(20,271)	63,139
Accrued income taxes	27,625	89,749
Other assets	1,596,229	(299,487)
Other liabilities	4,634	(2,896)
Net cash provided by / (used in) operating activities	**849,614**	**(63,735)**
Net cash provided by / (used in) investing activities	**-**	**-**
Cash flow from financing activities		
Proceeds from Notes payable	-	1,758,000
Repayment of term loan	-	(222,222)
Repayment of Line of Credit (net)	286,641	(781,185)
Proceeds from related parties (net)	640	42,704
Net cash provided by / (used in) financing activities	**287,281**	**797,297**
Increase/(decrease) in cash and cash equivalents	**1,136,895**	**733,562**
Cash and cash equivalents, beginning of period	$ 886,253	$ 152,691
Cash and cash equivalents, end of period	**$ 2,023,148**	**$ 886,253**
Interest paid	**26,340**	**116,644**
Taxes paid	**30,773**	**-**

(See report of Independent auditor's and accompanying notes to financial statements)

DECIPHER SOFTWARE SOLUTIONS LLC
STATEMENTS OF CHANGES IN MEMBER'S EQUITY
FOR THE TWELVE MONTHS ENDED MARCH 31, 2022 AND MARCH 31, 2021

	Mar 31, 2022	Mar 31, 2021
Member's capital account		
Balance, beginning of year	$ 1,181,767	$ 1,181,767
Balance, end of year	**1,181,767**	**1,181,767**
Retained earnings		
Balance, beginning of year	262,734	110,538
Net income for the year	1,327,113	152,196
Balance, end of year	**1,589,847**	**262,734**
Total member's equity	**$ 2,771,614**	**$ 1,444,501**

(See report of Independent auditor's and accompanying notes to financial statements)

Note A - Summary of Significant Accounting Policies

Nature of Operations

Decipher Software Solutions LLC (the "Company") was formed effective March 05, 2007, as a Florida Limited Liability Company. The Company was acquired by Decipher Labs Limited (erstwhile Combat Drugs Limited (India)), (100%) with effect from December 20, 2019. The Company provides software engineering and consulting services on both project and hourly basis. The market for the Company's services is characterized by rapidly changing technology, evolving industry standards, and new product introductions. The Company's market is intensely competitive. The Company's success will depend on its ability to enhance and market existing services and introduce new services to meet changing customer requirements and evolving standards.

Accounting Policies

These financial statements are prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America ("GAAP"); consequently, revenues are recognized when services are rendered and expenses reflected when cost are incurred. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard require a change in accounting policy hitherto in use.

Concentration of Credit Risk

The Company maintains cash in bank deposit accounts which, at times, may exceed federally insured limits. The Company has not experienced any losses in such accounts. The Company believes it is not exposed to any significant credit risk on cash and cash equivalents. With respect to trade receivables, the Company generally does not require collateral because the majority of the Company's customers are well established companies operating in a variety of industries and geographic regions.

Use of Estimates

The Company's management makes estimates and assumptions in preparation of its financial statements in conformity with accounting principles generally accepted in the United States of America. These estimates and assumptions may affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities as of the date of the financial statements, and reported amounts of revenues and expenses during the respective reporting periods. Actual results could differ from those implicit in the estimates and assumptions.

Cash and Cash Equivalents

The Company considers cash and highly liquid debt instruments with original maturities of three months or less to be cash equivalents. The Company places its temporary cash and cash equivalents with high credit quality financial institutions.

Financial Instruments

The Company's financial instruments including cash and cash equivalents, accrued expenses, accounts receivable, accounts payable and lines of credit debt, all of which approximate fair value at the balance sheet dates.

Accounts Receivable

The Company routinely assesses the financial strength of its customers and does not require collateral or other security to support customer receivables. Credit losses are provided for in the financial statements based upon the age of the receivable and specific circumstances surrounding the collection of an invoice. Actual collection on accounts may differ from the Company's estimate of the amount collectible.

Allowance for Doubtful Accounts

The allowance for doubtful accounts reflects the Company's best estimate of probable losses inherent in the accounts receivable balance. The Company determines the allowance based on known troubled accounts, historical experience, and other currently available evidence. The allowance for doubtful accounts for the twelve months ended March 31, 2022 and 2021 was Zero and $ 194,549.

Property and Equipment

Property and equipment, consisting of computers, furniture and equipment, are stated at cost. Improvements which substantially increase the useful lives of assets are capitalized. Maintenance and repairs are expensed as incurred. Upon retirement or disposal, the related cost and accumulated depreciation are removed from the respective accounts and any gain or loss is recorded.

Depreciation/Amortization

Depreciation on all property and equipment is calculated using the straight-line method over the estimated useful lives of the assets which range from five to seven years. The Company amortizes goodwill, (purchased or merger related) over ten-year period.

Depreciation expense for the twelve months ended March 31, 2022 and 2021 was Zero. Amortization expense for twelve months ended March 31, 2022 and 2021 was $ and $ 42,536.

Revenue Recognition

In May 2014, the FASB issued an update to ASC 606, Revenue from Contracts with Customers, further amended in July 2015. This update to ASC 606 provides a five-step process to determine when and how revenue is recognized. The core principle of the guidance is that a Company should recognize revenue upon transfer of promised goods or services to customers in an amount that reflects the expected consideration to be received in exchange for those goods or services. This update to ASC 606 will also result in enhanced disclosures about revenue, providing guidance for transactions that were not previously addressed comprehensively, and improving guidance for multiple-element arrangements. Effective Jan 01, 2019, the Company adopted Accounting Standards Update (“ASU”) No. 2014-09, Revenue from Contracts with Customers, using the modified retrospective method. The adoption allows companies to apply the new revenue standard to reporting periods beginning in the year the standard is first implemented, while prior periods continue to be reported in accordance with previous accounting guidance. Since the adoption of Accounting Standards Codification (“ASC”) 606 did not have a significant impact on the recognition of revenue, the Company did not have an opening retained earnings adjustment.

The Company generates most of its revenues from Technology Staffing, and IT Services. Comprehensive revenue recognition model is designed to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. Revenues are recognized as control of the promised service is transferred to customers, in an amount that reflects the consideration expected in exchange for the services. Revenues from contract assignments are recognized over time, based on hours worked by the Constituent’s contract professionals. The performance of the requested service over time is the single performance obligation for assignment revenues. Revenues are recognized net of variable consideration to the extent that it is probable that a significant reversal of revenues will not occur in subsequent periods. The Constituent recognizes revenue for fixed-price contracts using percentage of completion method. Under this method of revenue recognition, the Constituent estimates the progress towards completion to determine the amount of revenue and profit to recognize on all significant contracts. The Constituent’s utilizes a cost-to-cost approach in applying the percentage-of-completion method, under which revenue is earned in proportion to total costs incurred, divided by total costs expected to be incurred. The recognition of profit is dependent upon the accuracy of a variety of estimates, including software development progress, achievement of milestones and other incentives, penalty provisions, labor productivity and cost estimates. Such estimates are based on various judgments that the Constituents makes with respect to those factors and are difficult to accurately determine until the project is significantly underway. Due to uncertainties, inherent in the estimation process, it is possible that actual completion costs may vary from estimates. If estimated total costs on any contract indicate a loss, the Constituents charges the entire estimated loss to operations in the period the loss first becomes known.

The Constituents recognizes most of its revenue on a gross basis when it acts as a principal in its transactions. The Constituents has direct contractual relationships with its customers, bears the risks and rewards of its arrangements, has the discretion to select the contract professionals and establish the price for the services to be provided. The Constituents primarily provides services through its employees and through subcontractors; the related costs are included in cost of sales. The Company includes billable expenses (out-of-pocket reimbursable expenses) in revenue and the associated expenses are included in cost of sales.

Unbilled Revenues

If any are classified as accounts receivables on the balance sheet, represents services rendered prior to being invoiced due to certain contractual restrictions. Unbilled revenue as of March 31, 2022 and 2021 was $ 590,393 and $ 626,988.

Cost of Revenues

The costs of revenues are classified as cost of sales on the income statement, and consist primarily of employee costs and sub-contractors’ costs, and other costs incurred in connection with the execution of assignments.

Customer and Business Concentration
Financial instruments that potentially subject the company to concentration of credit risk consist principally of cash and trade receivables. Credit risks associated with trade receivables is minimal due to the Company's large customer base and ongoing procedures, which monitor the credit worthiness of its customers. For the twelve months ended March 31, 2022 and 2021, revenue from the top five customers was $ 4,567,512 (38% of net revenues) and $ 2,821,424 (41% of net revenues).

As of March 31, 2022 and 2021 accounts receivable due from these customers was $ 384,542 (35% of net accounts receivable) and $ 328,228 (21% of net accounts receivable).

Income Taxes
The Company elected to be taxed as a "C" corporation with effect from December 20, 2019. The Company accounts for income taxes pursuant to the provisions of ASC 740, Accounting for Income Taxes. Deferred tax liabilities and assets are recognized for future tax consequences attributable to differences between the financial statement carrying amounts of assets and liabilities and their tax bases. Any deferred tax assets recognized for net operating loss carry-forwards and other items are reduced by a valuation allowance when it is more likely than not that the benefits may not be realized. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected. The Company recognizes deferred tax assets to the extent that it believes that these assets are more likely than not to be realized. In making such a determination, the Company considers all available positive and negative evidence, including future reversals of existing taxable temporary differences, projected future taxable income, tax-planning strategies, and results of recent operations. If the Company determines that it would be able to realize its deferred tax assets in the future in excess of their net recorded amount, the Company would make an adjustment to the deferred tax asset valuation allowance, which would reduce the provision for income taxes. There are no deferred tax assets or liabilities as of March 31, 2022 and March 31, 2021 as there are no material timing differences.

Impairment of Intangibles
The Company assesses at each balance sheet date whether there is any indication that any intangible assets including goodwill may be impaired. If any such indication exists, the carrying value of such assets is reduced to its recoverable amount and the amount of such impairment loss is charged to the Income statement. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, then such loss is reversed and the asset is restated to that effect.

For the twelve months ended March 31, 2022 and 2021 there are no charges towards impairment of intangibles.

Provisions and Contingent Liabilities
The Company recognizes a provision when there is a present obligation as a result of a past event that probably requires outflow of resources, which can be reliably estimated. Disclosures for a contingent liability is made, without a provision in books, when there is an obligation that may, but probably will not, require outflow of resources. Contingent assets are neither recognized nor disclosed in the financial statements.

Impact of New Accounting Standards
In February 2016, the FASB issued ASU No 2016-02, which introduces a lessee model that brings substantially all leases into the balance sheet. Under the new standard, a lessee will recognize on its balance sheet a lease liability and a right of use of all asset for all leases, including operating leases, with a greater term than 12 months. The new standard will also distinguish leases as either finance leases or operating leases. This distinction will affect how leases are measured and presented in the income statement and statement of cash flows. ASU No. 2016-02 is effective for annual and interim periods in fiscal year beginning after December 15, 2021. Due to the challenges related to the coronavirus pandemic, on April 8, 2020, FASB has deferred the effective date to fiscal years beginning after December 15, 2021.The Management is still assessing the potential impact that ASU No 2016-02 will have on its financial statements and disclosures.

Note B - Advertising Costs
Costs for producing and communicating advertising for the Company's brand and products are charged to general and administrative (G&A) expenses as they are incurred. During the twelve months ended March 31, 2022 and 2021 the company incurred advertisement expenses of $ 3,360 and $ 10,200 respectively.

Note C – Other receivables

As of March 31, 2022 and March 31, 2021, the Company had to receive $ 82,476 and $ 1,678,805 from the previous owner Pavan Mantripragada.

Note D - Property and Equipment

Property and equipment consisted of:

	As of March 31, 2022	As of March 31, 2021
Computer equipment	$ 7,197	$ 7,197
Furniture & Fixtures	13,876	13,876
Vehicle	37,878	37,878
Total assets	**58,951**	**58,951**
Less: Accumulated depreciation	(58,951)	(58,951)
Property and Equipment, net	**$ -**	**$ -**

Depreciation expense for the twelve months ended March 31, 2022 and 2021 was Zero.

Note E - Commitments and contingent liabilities

Operating Leases

The Company has several non-cancellable leases for its office space and vehicles. Rent expense for the office space and vehicles is recognized equally over the lease term. Future minimum rental commitments under the non-cancellable lease are as follows:

	As of March 31, 2022	As of March 31, 2021
Within one year	$ 21,600	$ 21,600
1-2 years	16,200	21,600
Total	**$ 37,800**	**$ 43,200**

The rent expense for the year ended March 31, 2022 and 2021 was $ 8,575 and $ 7,963 respectively.

The Company does not have any material outstanding capital commitments and contingent Liabilities as on the date of the Balance Sheet.

Note F – Accounts Receivable Purchasing Agreement

On May 20, 2019 Decipher Software Solutions LLC entered into an accounts receivable purchasing agreement with Seacoast business funding (a division of Seacoast National bank, financial institution). As per the agreement, Seacoast business funding will advance against the eligible accounts receivable and, the total facility is capped at $ 3,000,000 at any given time. The eligible accounts receivable will be discounted at 0.12% of the face value of the purchased accounts for the first thirty days that it remains outstanding and then at 0.004% for each additional day that the invoice remains outstanding. Any invoice outstanding beyond ninety days will be charged back to the company. The financial institution will also charge a fee based on the daily balance of outstanding obligations at the base index plus 4.75%. Base index is rate equal to London Interbank Offered Rate ("LIBOR") rate or 2% whichever is higher.

As of March 31, 2022 and March 31, 2021, the amount of net advance outstanding was $ 437,117 and $ 150,476 respectively. Interest and fee incurred for the twelve months ended March 31, 2022 and March 31, 2021 was $ 42,106 and $ 36,809 respectively.

Note G – Paycheck Protection Program(PPP) Loan

The company on April 28, 2020 and March 18, 2021, had received a loan of $ 879,000 and $879,000 respectively under the “Paycheck Protection Program (PPP) 1 and 2, issued under the Coronavirus Aid, Relief, and Economic Security Act (CARES Act)”. As per the promissory note issued, the PPP Loan carries an interest rate of 1% with a monthly repayment schedule of $ 49,466.95 per month beginning seven months from the month of the note issued. The said PPP Loan together with interest qualifies for forgiveness (subject to compliance with certain terms and conditions) as per the provisions of CARES Act and the related guidance issued by the Small Business Administration (“SBA”). In accordance with the recent guidance issued by the SBA the Company can hold off on repaying the loan (although interest will continue to accrue) till it receives a response from the SBA on the forgiveness application. The company had applied for forgiveness for the first tranche on January 4, 2021 and for the second tranche on August

19, 2021. The first tranche had been forgiven during the year and hence the liability of $ 879,000 has been extinguished and credited to other income during the year.

The company on May 14, 2020 received an advance of $ 10,000 from Small Business Administration, under Economic Injury Disaster Loan (EIDL), which has been shown as other income in the Statement of income, as the same as under the Consolidated appropriation Act signed into law in December 2020, such advances was forgiven.

Note H – Short term borrowings

Company had borrowed $ 500,000 from S G Credit Solutions LLC on 23rd May 2019 for working capital needs. The loan is repayable in thirty-six bi-weekly installments (Maturity date: 06th October 2020, extended till December 15, 2020 on same terms). The bi -weekly installment is $ 18,889 out of which $ 13,889 is towards principal and $ 5,000 is towards Interest. The borrowing was fully paid off during the twelve month ended March 31, 2021. Interest paid for the twelve months ended March 31, 2021 was $ 80,000.

Note I - Retirement Benefits

The Company adopted a 401(k)-profit sharing plan for its employees effective April 1, 2016. Employees who are aged 21 or above are eligible to participate in the plan, if they are employed with the Company for three consecutive months. The Company's contribution during the twelve months ended March 31, 2022 and March 31, 2021 was $ 111,277 and $ 105,936 respectively.

Note J – Related party transactions

In the ordinary course of business, the company has taken/provided temporary advances to the entities, which are under common management. The balance outstanding as of March 31, 2022 and March 31, 2021 were as follows:

	Receivable/ (Payable)	**As of March 31, 2022**	**As of March 31, 2021**
Global Information Technology Inc.	(Payable)	**$ (75,450)**	**$ (70,700)**
Digitalbyte Inc	Receivable	55,250	-
Tekintel	(Payable)	(21,300)	-
Vitpro LLC	Receivable	-	30,000
Net Interest payable	(Payable)	(1,844)	(2,000)

The interest expense for twelve months ended March 31, 2022 and 2021 was Zero and $ 2,285. There are no specific repayment terms for amount receivable/payable from/to related parties.

Note K - Income Taxes

The components of the provision for income taxes for the period is as follows:

	For the year ended March 31, 2022	**For the year ended March 31, 2021**
Current taxes		
Income tax provision- Federal	$ 98,235	$ 61,913
Income tax provision- State	51,084	27,836
Total – Current	**149,319**	**$ 89,749**

<u>Uncertain tax positions:</u> As of the report date, the Company does not have any uncertain tax liabilities or benefits that could materially affect the effective tax rate. The fiscal years 2022, 2021 and 2020 were open as of date of report. Management regularly assesses the tax risk of the company's return filing positions for all open years.

Note L – Subsequent Events

The Company has evaluated subsequent events through May 13, 2022 the date on which the financial statements were available to be issued. The company does not have any reportable events occurring after March 31, 2022.

Impact of COVID-19 Pandemic: The COVID-19 outbreak in early 2020 has adversely affected, and may continue to adversely affect economic activity globally, nationally and locally. The management is continuously monitoring the impact of the pandemic on its financial statements. These economic and market conditions and other effects of the COVID-19 outbreak may adversely affect the Company. As of the date of this report, the Company has not faced any material impact to its business. At this point, the extent to which COVID-19 may impact the Company's business is uncertain.

The Management is not aware of any other matter or circumstance, other than those which are disclosed above or not otherwise dealt with in the Financial Statements that has significantly or may significantly affect the operations of the company in the subsequent years, the financial effects of which has not been provided for as of the March 31, 2021.

Note M – Member's Capital

The entire membership interest is held by Combat Drugs Limited, an entity registered in India. The member's capital account as on March 31, 2022 and March 31, 2021 was $ 1,181,767.

Note N – Segment Revenues

The Company's operations comprise only of software testing, engineering and consulting services on both project and hourly basis and the financial statements reflect the performance for the segment as such. Segments are identified taking into account the nature of the business, the differing risks and returns, the organization structure and internal reporting system. Accordingly, the Company has considered only one business segment as the primary segment. The Company presently caters to the domestic market and hence there are no reportable Geographic segments.

Note O – Risks and Uncertainties of Doing Business

Many of the Company's engagements involve projects that are critical to the operations of its customers' businesses and provide benefits that may be difficult to quantify. Any failure in a customer's system could result in a claim for substantial damages against the Company, regardless of the Company's responsibility for such failure. Although the Company attempts to limit contractually its liability for damages arising from errors, mistakes or omissions in rendering its information technology services, there can be no assurance that the limitations of liability set forth in its services contracts will be enforceable in all instances or would otherwise protect the Company from liability for damages. The successful assertion of one or more large claims against the Company that exceed available insurance coverage, or changes in the Company's insurance policies, including premium increases or the imposition of large deductible or co-insurance requirements, could adversely affect the Company's business, financial condition and results of operations.

Note P – Comparative Statements

Certain comparative figures have been reclassified to conform to current period's presentation.

VBC & COMPANY
Certified Public Accountants
A Professional Corporation
97 Cedar Grove Lane, Suite 202
Somerset, NJ 08873

INDEPENDENT AUDITOR'S REPORT ON SUPPLEMENTAL INFORMATION

To the Member of,
Decipher Software Solutions LLC,

Our report on our audit of the basic financial statements of Decipher Software Solutions LLC, for the twelve months ended March 31, 2022 and March 31, 2021 appears on pages 3 & 4. That audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental information representing Cost of Sales and Selling, General and Administration expenses are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such supplemental information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The supplemental information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such supplemental information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental information is fairly stated in all material respects in relation to the financial statements as a whole.

VBC & Company
Certified Public Accountant
Somerset, New Jersey
May 13, 2022

DECIPHER SOFTWARE SOLUTIONS LLC
SUPPLEMENTARY SCHEDULES
FOR THE TWELVE MONTHS ENDED MARCH 31, 2022 AND MARCH 31, 2021

	Mar 31, 2022	Mar 31, 2021
Cost of sales		
Staff wages and benefits	4,625,056	4,338,913
Outside services	1,265,534	1,578,516
Total cost of sales	**$ 5,890,590**	**$ 5,917,430**
General & administrative expenses		
Advertisement and promotions	3,360	10,200
Bank service charges	4,738	3,372
Bad debts expense	110,364	-
Dues and subscriptions	4,665	4,563
Insurance	10,214	16,246
Legal and professional fees	161,248	271,337
Office expenses	9,650	20,023
Provision for doubtful debts	-	95,984
Rent	8,575	7,963
Staff wages and benefits - support	120,000	110,872
Travel	39,907	24,624
Utilities	2,609	3,914
Total general & administrative expenses	**$ 475,332**	**$ 569,098**

(See report of Independent auditor's, report on supplementary schedules and accompanying notes to financial statements)