

**DECIPHER SOFTWARE SOLUTIONS LLC**  
**CONSOLIDATED AUDITED FINANCIAL STATEMENTS**  
**FOR THE YEARS ENDED MARCH 31, 2025, AND MARCH 31, 2024**



DECIPHER SOFTWARE SOLUTIONS LLC

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## INDEPENDENT AUDITOR'S REPORT

To the Stockholders of  
Decipher Software Solutions LLC, Suite # 101,  
Southfield Center, One Cragwood Road,  
South Plainfield, NJ 07080.

### Opinion

We have audited the accompanying consolidated financial statements of Decipher Software Solutions LLC and its subsidiary (the Company), which comprise the consolidated balance sheet as of March 31, 2025, and the related consolidated statements of income, retained earnings, and cash flows for the year then ended, and the related notes to the consolidated financial statements.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Decipher Software Solutions LLC and its subsidiary as of March 31, 2025, and the results of their operations and their cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Company and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Prior Period Financial Statements

The consolidated financial statements of Decipher Software Solutions LLC and its subsidiary as of March 31, 2024, were audited by other auditors whose report dated May 29, 2024, expressed an unmodified opinion on those statements.

### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Company's ability to continue as a going concern within one year after the date that the consolidated financial statements are available to be issued.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Company's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

*Pandya Kapadia Bhatt & Associates, CPAs*

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PANDYA KAPADIA BHATT & ASSOCIATES, CPAs

South Plainfield, New Jersey

May 23, 2025

DECIPHER SOFTWARE SOLUTIONS LLC & ITS SUBSIDIARY  
CONSOLIDATED BALANCE SHEET  
AS OF MARCH 31, 2025 & MARCH 31, 2024

	31-Mar-25	31-Mar-24
ASSETS :		
CURRENT ASSETS		
Cash and Cash Equivalents	\$ 322,340	\$ 1,114,415
Accounts Receivable (Net)	466,999	462,385
Deferred Tax Asset	217,541	64,593
Dues from Affiliates	1,405,500	792,050
Investment - Current	231,257	115,807
TOTAL CURRENT ASSETS	2,643,637	2,549,250
PROPERTY AND EQUIPMENT :		
Furniture, Fixtures & Equipment (Net)	81,859	93,094
TOTAL PROPERTY AND EQUIPMENT (NET)	81,859	93,094
OTHER ASSETS :		
Goodwill (Net of Accumulated Amortization)	200,665	243,200
Investments	-	250,000
Other Advances	-	377,000
TOTAL OTHER ASSETS	200,665	870,200
TOTAL ASSETS	\$ 2,926,161	\$ 3,512,544
LIABILITIES & STOCKHOLDERS' EQUITY		
Current Liabilities :		
Accounts Payable and Accrued Liabilities	\$ 107,561	\$ 155,680
Accrued Payroll and Payroll Taxes	150,341	145,502
Provision For Taxes (Prior Years)	136,463	-
Employee Retention Credit	-	649,825
Dues to Affiliates	1,751	1,651
TOTAL CURRENT LIABILITIES	396,116	952,658
STOCKHOLDERS' EQUITY		
Stock Capital	2,000	2,000
Authorized, Issued & Paid up -2000 Units at \$1 par value each		
Additional Paid-in Capital	1,179,767	1,179,767
Retained Earnings	1,348,626	1,378,086
Accumulated Other Comprehensive Income		
Foreign Currency Translation Gain (Loss)	(348)	33
TOTAL STOCKHOLDERS' EQUITY	2,530,045	2,559,887
TOTAL LIABILITIES & STOCKHOLDERS' EQUITY	\$ 2,926,161	\$ 3,512,544

See Independent Auditor's Report and accompanying notes to consolidated financial statements

DECIPHER SOFTWARE SOLUTIONS LLC & ITS SUBSIDIARY  
CONSOLIDATED STATEMENT OF INCOME AND COMPREHENSIVE INCOME  
FOR THE YEARS ENDED MARCH 31, 2025 & MARCH 31, 2024

	31-Mar-25	31-Mar-24
REVENUE :		
Consulting and Professional Fees (Net)	\$ 2,545,726	\$ 3,880,217
TOTAL REVENUE	<u>2,545,726</u>	<u>3,880,217</u>
DIRECT COST :		
Salaries & Wages - Direct	1,771,965	2,548,440
Payroll Taxes - Direct	144,439	174,915
Sub contract Expenses	468,332	440,115
Total Direct Cost	<u>2,384,736</u>	<u>3,163,470</u>
GROSS PROFIT	<u>160,990</u>	<u>716,747</u>
OPERATING EXPENSES		
Legal & Professional Fees	64,473	191,972
Advertising	-	250
Bad Debt Expense	33,385	99,067
Bank & Credit Card Charges	315	27,349
Credit Loss	375,000	-
Dues & Subscriptions	5,579	4,926
Insurance-Health	33,000	57,886
Insurance-Business	4,932	3,690
Meals Entertainment	690	-
Office Supplies & Expenses	5,479	84,921
Other Taxes	5,722	3,140
Payroll Processing fees	9,175	21,504
Referral Fees	12,948	103,663
Rent	8,663	13,240
Salary & Wages - Admin and Sales	15,000	39,700
Telephone & Internet Expenses	1,256	1,421
Travel Expenses	54,908	49,949
Utilities	16,677	7,934
Web Hosting Expenses	9,688	611
401K Employer Contribution	47,695	65,469
Depreciation	11,235	10,024
Amortization	42,536	42,536
TOTAL OPERATING EXPENSES	<u>758,356</u>	<u>829,252</u>
INCOME FROM OPERATIONS	<u>(597,366)</u>	<u>(112,505)</u>
OTHER INCOME (EXPENSES) :		
Interest Income	14,189	-
Interest Expense	-	(631)
Other Income	110,293	47,577
Impairment of Investments	(250,000)	-
Unrealized Gain / (Loss)	6,826	(31,703)
Net Investment Income	20,288	(51,036)
Total Other Income (Expenses)	<u>(98,404)</u>	<u>(35,793)</u>
INCOME BEFORE INCOME TAX	<u>\$ (695,770)</u>	<u>\$ (148,298)</u>
Less:		
Income Taxes - Current	-	-
Income Taxes - Deferred	(152,948)	55,496
NET INCOME	<u>\$ (542,822)</u>	<u>\$ (203,794)</u>
OTHER COMPREHENSIVE INCOME (LOSS)		
Foreign Currency Translation Gain (Loss)	(381)	986
TOTAL OTHER COMPREHENSIVE INCOME (LOSS)	<u>(381)</u>	<u>986</u>
COMPREHENSIVE INCOME	<u>\$ (543,203)</u>	<u>\$ (202,808)</u>

See Independent Auditor's Report and accompanying notes to consolidated financial statements

DECIPHER SOFTWARE SOLUTIONS LLC & ITS SUBSIDIARY  
STATEMENT OF CASH FLOWS  
FOR THE YEARS ENDED MARCH 31, 2025 & MARCH 31, 2024

	2024-25	2023-24
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Income	\$ (542,822)	\$ (203,794)
Adjustments to reconcile net income to net cash provided		
by operating activities		
Depreciation & Amortization Expense	53,771	52,560
Deferred Tax Asset	(152,948)	55,496
Other Income (Accounts Payable Written Off)	(110,293)	-
ERC Adjusted (Beginning Balance Adjustment)	-	-
Bad Debts	33,385	-
Credit Loss	375,000	-
Impairment of Investments	250,000	-
Change in Foreign Currency Translation Reserve	(381)	986
Changes In assets and Liabilities :		
(Increase) / Decrease in Assets:		
Accounts Receivable	(37,999)	719,084
Other Advances	2,000	-
Prepaid Expenses and Taxes & Other Current Assets		
Increase / (Decrease) In Liabilities:		
Accounts Payable & Accrued Liabilities	62,174	11,141
Employee Retention Credit	-	649,825
Other liabilities	-	(17,191)
Accrued Payroll & Payroll Taxes	4,838	(168,252)
Net cash provided /(used) by operating activities	(63,275)	1,099,855
CASH FLOWS FROM INVESTING ACTIVITIES		
Investments	(115,450)	115,484
Net cash provided/(used) by investing activities	(115,450)	115,484
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of Line of Credit (net)	-	(115,526)
Other Assets	-	(629,175)
Due (to)/from affiliates (net)	(613,350)	(252,000)
Net Cash provided/used by financing activities	(613,350)	(996,701)
NET CASH PROVIDED / (USED) DURING THE PERIOD	(792,075)	218,638
Cash & cash equivalents at the beginning of period	1,114,415	895,777
Cash and cash equivalents at the end of year	\$ 322,340	\$ 1,114,415
SUPPLEMENTAL DISCLOSURES		
Interest paid	\$ -	\$ 51,964
Taxes paid	\$ 750	\$ -

See Independent Auditor's Report and accompanying notes to consolidated financial statements

DECIPHER SOFTWARE SOLUTIONS LLC & ITS SUBSIDIARY  
CONSOLIDATED STATEMENT OF CHANGES IN STOCKHOLDERS' EQUITY  
FOR THE YEARS ENDED MARCH 31, 2025 & MARCH 31, 2024

	Decipher Software Solutions LLC (Parent)			Decipher Soft Middle East WLL (Subsidiary)	Accumulated Other Comprehensive Income	Total
	Stock Capital Issued	Additional Paid in Capital	Retained Earnings			
BALANCE, March 31, 2023	\$ 2,000	\$ 1,179,767	1,705,479	\$ (123,599)	\$ (953)	\$ 2,762,694
COMPREHENSIVE INCOME						
Net Income	-	-	(127,191)	(76,603)		(203,794)
Other Comprehensive Income (Loss)						
Foreign Currency Translation Gain (Loss)					986	986
TOTAL COMPREHENSIVE INCOME						(202,808)
Distribution to Stockholders			-	-	-	-
BALANCE, March 31, 2024	\$ 2,000	\$ 1,179,767	1,578,288	\$ (200,202)	\$ 33	\$ 2,559,886
BEGINNING BALANCE ADJUSTMENT						
ERC Credit (Net of \$136,463 Tax)	-	-	513,362			513,362
COMPREHENSIVE INCOME						
Net Income	-	-	(731,541)	188,719		(542,822)
Other Comprehensive Income (Loss)						-
Foreign Currency Translation Gain (Loss)					(381)	(381)
TOTAL COMPREHENSIVE INCOME						(543,203)
Distribution to Stockholders			-	-	-	-
BALANCE, March 31, 2025	\$ 2,000	\$ 1,179,767	\$ 1,360,109	\$ (11,483)	\$ (348)	\$ 2,530,045

See Independent Auditor's Report and accompanying notes to consolidated financial statements

## NOTE 1- Summary of Significant Accounting Policies

### The Company – Nature of Operations

Decipher Software Solutions LLC (the “Company”) was formed effective March 05, 2007, as a Florida Limited Liability Company. The Company was acquired by Decipher Labs Limited (erstwhile Combat Drugs Limited (India)), (100%) with effect from December 20, 2019. The Company provides software engineering and consulting services on both project and hourly basis. The market for the Company’s services is characterized by rapidly changing technology, evolving industry standards, and new product introductions. The Company’s market is intensely competitive. The Company’s success will depend on its ability to enhance and market existing services and introduce new services to meet changing customer requirements and evolving standards.

In June 2022, Decipher Software Solutions LLC formed a fully owned subsidiary in Bahrain, Decipher Soft Middle East W.L.L. Decipher Software Solutions LLC and its subsidiary, Decipher Soft Middle East W.L.L are collectively referred to as “the Company”.

### Principles of Consolidation

The Company consolidates entities which are subsidiaries. The financial statements are consolidated on line-by-line basis and intra group balances and transactions, including unrealized gain/loss from such transactions, are eliminated upon consolidation. These financial statements are prepared by applying uniform accounting policies in use at the Parent entity.

### Use of Estimates

#### Accounting Policies

These financial statements are prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America (“GAAP”); consequently, revenues are recognized when services are rendered and expenses reflected when cost are incurred. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in accounting policy hitherto in use.

### Concentration of Credit Risk

The Company maintains cash in bank deposit accounts which, at times, may exceed federally insured limits. The Company has not experienced any losses in such accounts. The Company believes it is not exposed to any significant credit risk on cash and cash equivalents. With respect to trade receivables, the Company generally does not require collateral because the majority of the Company’s customers are well-established companies operating in a variety of industries and geographic regions.

### Use of Estimates

The Company’s management makes estimates and assumptions in preparation of its financial statements in conformity with accounting principles generally accepted in the United States of America. These estimates and assumptions may affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities as of the date of the financial statements, and reported amounts of revenues and expenses during the respective reporting periods. Actual results could differ from those implicit in the estimates and assumptions.

### Cash and Cash Equivalents

The Company considers cash and highly liquid debt instruments with original maturities of three months or less to be cash equivalents. The Company places its temporary cash and cash equivalents with high credit quality financial institutions.

### Financial Instruments

The Company's financial instruments including cash and cash equivalents, accrued expenses, accounts receivable, accounts payable and lines of credit debt, all of which approximate fair value at the balance sheet dates.

### Accounts Receivable

The Company routinely assesses the financial strength of its customers and does not require collateral or other security to support customer receivables. Credit losses are provided for in the financial statements based upon the age of the receivable and specific circumstances surrounding the collection of an invoice. Actual collection on accounts may differ from the Company's estimate of the amount collectible.

### Allowance for Doubtful Accounts

The allowance for doubtful accounts reflects the Company's best estimate of probable losses inherent in the accounts receivable balance. The Company determines the allowance based on known troubled accounts, historical experience, and other currently available evidence. The allowance for doubtful accounts for the twelve months ended March 31, 2025, and 2024 was \$ 45,703 and \$ 163,612.

### Investments

The Company has characterized its investments in marketable securities, based on the priority of the inputs used to value the investments, into a three-level fair value hierarchy. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1), and lowest priority to unobservable inputs (Level 3). If the inputs used to measure the investments fall within different levels of the hierarchy, the categorization is based on the lowest level input that is significant to the fair value measurement of the instrument. Investments recorded in the accompanying balance sheets are categorized based on the inputs to valuation techniques as follows:

Level 1 – These are investments where values are based on unadjusted quoted prices for identical asset in an active market the Company has the ability to access.

Level 2 – These are investments where values are based on quoted market prices that are not active or model derived valuations in which all significant inputs are observable in active markets.

Level 3 – These are investments where values are derived from techniques in which one or more significant inputs are unobservable.

The fair value hierarchy requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value.

The Company considers all available-for-sale investments as short-term investments. The investments are recorded at fair value. Unrealized gains and losses on these investments are included as a separate component of accumulated other comprehensive income, net of tax.

**Non-Marketable Investments:** The company accounts for non-marketable equity investments either under the equity or cost method. Investments through which the Company exercise significant influence but do not have control over the investee are accounted for under the equity method. Investments through which the Company are not able to exercise significant influence over the investee are accounted for under the cost method. The Company classify non-marketable investments as non-current assets on the Balance Sheet as those investments do not have stated contractual maturity dates.

**Impairment of Investments:** The Company periodically reviews investments for impairment. If the Company concludes that any of these investments are impaired, based primarily on the financial condition and near-term prospects of these investments, the Company will determine whether such impairment is other-than-temporary. If any impairment is considered other-than-temporary, impairment is provided and investments are assessed at fair value and record the corresponding charge as other income / (expense), net.

#### Property and Equipment

Property and equipment, consisting of computers, furniture and equipment, are stated at cost. Improvements which substantially increase the useful lives of assets are capitalized. Maintenance and repairs are expensed as incurred. Upon retirement or disposal, the related cost and accumulated depreciation are removed from the respective accounts, and any gain or loss is recorded.

#### Depreciation/Amortization

Depreciation on all property and equipment is calculated using the straight-line method over the estimated useful lives of the assets which range from five to seven years. The Company amortizes goodwill, (purchased or merger related) over ten-year period.

Depreciation expense for the twelve months ended March 31, 2025, and 2024 was \$ 11,235 and \$ 10,024 respectively. Amortization expense for twelve months ended March 31, 2025, and 2024 was \$ 42,536 for both the years respectively.

#### Revenue Recognition

In May 2014, the FASB issued an update to ASC 606, Revenue from Contracts with Customers, further amended in July 2015. This update to ASC 606 provides a five-step process to determine when and how revenue is recognized. The core principle of the guidance is that a Company should recognize revenue upon transfer of promised goods or services to customers in an amount that reflects the expected consideration to be received in exchange for those goods or services. This update to ASC 606 will also result in enhanced disclosures about revenue, providing guidance for transactions that were not previously addressed comprehensively, and improving guidance for multiple-element arrangements. Effective Jan 01, 2019, the Company adopted Accounting Standards Update ("ASU") No. 2014-09, Revenue from Contracts with Customers, using the modified retrospective method. The adoption allows companies to apply the new revenue standard to reporting periods beginning in the year. The standard is first implemented, while prior periods continue to be reported in accordance with previous accounting guidance. Since the adoption of Accounting Standards Codification ("ASC") 606 did not have a significant impact on the recognition of revenue, the Company did not have an opening retained earnings adjustment.

The Company generates most of its revenues from Technology Staffing, and IT Services. Comprehensive revenue recognition model is designed to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. Revenues are recognized as control of the promised service is transferred to customers, in an amount that reflects the consideration expected in exchange for the services. Revenues from contract assignments are recognized over time, based on hours worked by the Constituent's contract professionals. The performance of the requested service over time is the single performance obligation for assignment revenues. Revenues are recognized net of variable consideration to the extent that it is probable that a significant reversal of revenues will not occur in subsequent periods. The Constituent recognizes revenue for fixed-price contracts using percentage of completion method. Under this method of revenue recognition, the Constituent estimates the progress towards completion to determine the amount of revenue and profit to recognize on all significant contracts. The Constituent's utilizes a cost-to- cost approach in applying the percentage-of-completion method, under which revenue is earned in proportion to total costs incurred, divided by total costs expected to be incurred. The recognition of profit is dependent upon the accuracy of a variety of estimates, including software development progress, achievement of milestones and other incentives, penalty provisions, labor productivity and cost estimates. Such estimates are based on various judgments that the Constituents makes with respect to those factors and are difficult to accurately determine until the project is significantly underway. Due to uncertainties inherent in the estimation process, it is possible that actual completion costs may vary from estimates. If estimated total costs on any contract indicate a loss, the Constituents charges the entire estimated loss to operations in the period the loss first becomes known.

The Constituents recognizes most of its revenue on a gross basis when it acts as the principal in its transactions. The Constituents has direct contractual relationships with its customers, bears the risks and rewards of its arrangements, has the discretion to select the contract professionals and establish the price for the services to be provided. The Constituents primarily provides services through its employees and through subcontractors; the related costs are included in cost of sales. The Company includes billable expenses (out-of-pocket reimbursable expenses) in revenue and the associated expenses are included in the cost of sales.

#### Unbilled Revenues

If any are classified as accounts receivable on the balance sheet, represents services rendered prior to being invoiced due to certain contractual restrictions. Unbilled revenue as of March 31, 2025, and 2024 was \$ 117,819 and \$ 151,116.

#### Cost of Revenues

The costs of revenues are classified as cost of sales on the income statement and consist primarily of employee costs and sub-contractors' costs, and other costs incurred in connection with the execution of assignments.

#### Leases

The Company adopted ASC 842 with effect from January 1, 2022. There was no impact to the prior period earnings. When the company is the lessee, all leases with a term of more than 12 months are recognized as right-of-use (ROU) assets and associated lease liabilities in the

Balance Sheet. The lease liabilities are determined using the present value of the lease payments not yet paid and the company's incremental borrowing rate, which approximates the rate at which the company would borrow on a secured basis in the country where the lease was executed. The interest rate implicit in the lease is generally not determinable in transactions where the company is the lessee. The ROU asset equals the lease liability adjusted for any initial direct costs (IDCs), prepaid rent and lease incentives. Operating leases are included in operating right-of-use assets-net and lease liabilities in the Balance Sheet. The lease term includes options to extend or terminate the lease when it is reasonably certain that the company will exercise that option.

#### Customer and Business Concentration

Financial instruments that potentially subject the company to concentration of credit risk consist principally of cash and trade receivables. Credit risks associated with trade receivables is minimal due to the Company's large customer base and ongoing procedures, which monitor the credit worthiness of its customers. For the twelve months ended March 31, 2025, and 2024, revenue from the top five customers was \$ 1,193,328 (56% of net revenues) and \$ 1,375,078 (36% of net revenues).

As of March 31, 2025, and 2024 accounts receivables due from these customers were \$ 124,446 (50% of net accounts receivable) and \$ 114,650 (24% of net accounts receivable).

#### Income Taxes

The Company elected to be taxed as a "C" corporation with effect from December 20, 2019. The Company accounts for income taxes pursuant to the provisions of ASC 740, Accounting for Income Taxes. Deferred tax liabilities and assets are recognized for future tax consequences attributable to differences between the financial statement carrying amounts of assets and liabilities and their tax bases. Any deferred tax assets recognized for net operating loss carry-forwards and other items are reduced by a valuation allowance when it is more likely than not that the benefits may not be realized. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected. The Company recognizes deferred tax assets to the extent that it believes that these assets are more likely than not to be realized. In making such a determination, the Company considers all available positive and negative evidence, including future reversals of existing taxable temporary differences, projected future taxable income, tax-planning strategies, and results of recent operations. If the Company determines that it would be able to realize its deferred tax assets in the future in excess of their net recorded amount, the Company would make an adjustment to the deferred tax asset valuation allowance, which would reduce the provision for income taxes. The deferred tax assets as of March 31, 2025 and 2024 was \$ 217,541 and \$ 64,593 respectively.

#### Impairment of Intangibles

The Company assesses at each balance sheet date whether there is any indication that any intangible assets including goodwill may be impaired. If any such indication exists, the carrying value of such assets is reduced to its recoverable amount and the amount of such impairment loss is charged to the Income statement. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, then such loss is reversed, and the asset is restated to that effect.

For the twelve months ended March 31, 2025, and 2024 there are no charges towards impairment of intangibles.

#### Provisions and Contingent Liabilities

The Company recognizes a provision when there is a present obligation as a result of a past event that probably requires outflow of resources, which can be reliably estimated. Disclosures for contingent liability is made, without a provision in books, when there is an obligation that may, but probably will not, require outflow of resources. Contingent assets are neither recognized nor disclosed in the financial statements.

#### Advertising

Costs for producing and communicating advertising for the Company's brand and products are charged to general and administrative (G&A) expenses as they are incurred. During the twelve months ended March 31, 2025, and 2024 the company incurred advertisement expenses of \$ 0 and \$ 250 respectively.

#### Note 2 - Property and Equipment

Property and equipment consisted of:

As of March 31,	<u>2025</u>	<u>2024</u>
Computer equipment	\$ 7,197	\$ 7,197
Furniture & Fixtures	13,876	13,876
Vehicle	143,501	143,501
Total assets	<u>164,574</u>	<u>164,574</u>
Less: Accumulated depreciation	<u>(82,715)</u>	<u>(71,480)</u>
Property and Equipment, net	\$ 81,859	\$ 93,094

Depreciation expense for the twelve months ended March 31, 2025 and 2024 \$ 11,235 and \$ 10,024 respectively.

#### Note 3 - Commitments and contingent liabilities Operating Leases

The rent expense for the year ended March 31, 2025, and 2024 was \$ 8,663 and \$ 13,240 respectively.

The Company does not have any material outstanding capital commitments and contingent Liabilities as on the date of the Balance Sheet.

#### Note 4 - Investments

The Investments have been classified as follows:

<u>As of March 31,</u>	<u>2025</u>	<u>2024</u>
Level 1 Trading assets – Fair Value	\$231,257	\$115,807
Level 2	-	-
Level 3 Ocean Tech Acquisitions 1 Sponsors LLC	<u>-</u>	<u>250,000</u>
Total Investments	\$231,257	\$365,807

Trading assets include open balances, at fair value in the trading account held with Interactive brokers, in the form of cash balance, open position in options and futures. All realized gains and losses and unrealized gains and losses are accounted under other (income)/expenses.

Net Unrealized losses as of March 31, 2025, was \$ 488, which has been adjusted to the carrying value of the Trading assets for fair value reporting.

Based on the analysis of nature, characteristics, and risks of investments, the Constituents has determined that it is appropriate to present them at the historical value and identified that there was an impairment loss of \$250,000 as on March 31, 2025, and no impairment towards long term investments held as on March 31, 2024.

#### Note 5 – Other assets

The other assets comprise of:

<u>As of March 31,</u>	<u>2025</u>	<u>2024</u>
Advance to OceanTech Acquisitions I Sponsors LLC	\$ -	\$ 125,000
Promissory note – Kinbow IM Holdings	-	<u>252,000</u>
Total Other assets	\$ -	\$ 377,000

In accordance with ASC 326, Financial Instruments – Credit Losses, the Company evaluates the collectability of its financial assets measured at amortized cost using the current expected credit loss (CECL) model. Under this model, the Company estimates lifetime expected credit losses and recognizes an allowance for credit losses when the financial asset is originated or acquired.

As of March 31, 2025, the Company had the following financial arrangements:

- a) An advance of \$125,000 provided to OceanTech Acquisitions I Sponsors LLC, a Delaware limited liability company, which was contractually repayable upon the closing of the borrower's business combination.
- b) A promissory note of \$250,000 executed with Kinbow IM Holdings LLC, with a contractual maturity of 36 months from the agreement date.

Based on a qualitative assessment of the financial condition of the counterparties, their lack of repayment capacity, and the absence of reasonable supportable forecasts indicating future recovery, the Company determined that these advances are not likely to be collectible. Accordingly, a credit loss of \$375,000 has been recorded in the consolidated financial statements for the year ended March 31, 2025, representing the full carrying amount of these financial assets.

#### Note 6 - Retirement Benefits

The Company adopted a 401(k)-profit sharing plan for its employees effective April 1, 2016. Employees who are aged 21 or above are eligible to participate in the plan, if they are employed with the Company for three consecutive months. The Company's contribution during the twelve months ended March 31, 2025, and 2024 was \$ 47,695 and \$ 65,469 respectively.

#### Note 7 – Related party transactions

In the ordinary course of business, the Company entered into transactions with entities owned directly/indirectly by the stockholders. Except for the amounts which are loans, as specifically mentioned, all other amounts are not interest bearing and has no fixed repayment term. The nature of transaction for the twelve months ended March 31, 2025, and 2024 and closing balance as on March 31, 2025, and 2024 were as follows:

<u>Related Party/Affiliate</u>	<u>Due from/ (to) affiliates</u>	<u>31-Mar-25</u>	<u>31-Mar-24</u>
STP Brokerage Inc.	Due from affiliate	\$124,150	\$141,900
Tekintel	Due from affiliate	-	-
Psalm 16, LLC	Due from affiliate	15,125	-
Howard Insurance	Due from affiliate	27,635	-
Vitpro LLC	Due from affiliate	68,090	54,550
RA capital LLC	Due from affiliate	1,170,500	595,600
Aruna Ajjarapu	Due to affiliate	1,651	1,651
Global Information Technology	Due to affiliate	\$ 100	\$ -

#### Note 8 - Income Taxes

The components of the provision for income taxes for the period is as follows:

<u>For the year ended March 31,</u>	<u>2025</u>	<u>2024</u>
Current taxes		
Income tax provision- Federal	\$ -	\$ -
Income tax provision- State	-	-
Prior period taxes/(credit)	-	-
Total – Current	-	-
Deferred tax credit	(152,948)	-
Deferred tax expense	-	<u>55,496</u>
Provision for income taxes	(\$152,948)	\$55,496

The components of the deferred income tax assets and liabilities were as follows:

<u>As of March 31,</u>	<u>2025</u>	<u>2024</u>
<u>Deferred income tax assets:</u>		
Provision for doubtful debts	\$27,815	\$20,804
Net operating loss carried forward – current year	45,529	30,842
Impairment of Investments and Credit Loss	131,250	-
Amortization	<u>12,947</u>	<u>12,947</u>
Net deferred income tax assets	\$217,541	\$64,593

Uncertain tax positions: As of the report date, the Company does not have any uncertain tax liabilities or benefits that could materially affect the effective tax rate. The fiscal years ending 2025, 2024, 2023 and 2022 were open as of date of report. Management regularly assesses the tax risk of the company's return filing positions for all open years.

#### Note 9 – Subsequent Events

The Company has evaluated subsequent events through May 23, 2025, the date on which the financial statements were available to be issued. The company does not have any reportable events occurring after March 31, 2025.

#### Note 10 – Stockholder's equity

The entire issued capital of Decipher Software solutions LLC is held by Decipher Labs Limited (formerly known as Combat Drugs Limited), an entity registered in India. The Stockholder's equity as on March 31, 2025, and 2024 was \$ 1,181,767.

#### Note 11 – Segment Revenues

The Company's operations comprise only of software testing, engineering and consulting services on both project and hourly basis and the financial statements reflect the performance for the segment as such. Segments are identified taking into account the nature of the business, the differing risks and returns, the organization structure and internal reporting system. Accordingly, the Company has considered only one business segment as the primary segment. The Company presently caters to the domestic market and hence there are no reportable Geographic segments.

#### Note 12 – Risks and Uncertainties of Doing Business

Many of the Company's engagements involve projects that are critical to the operations of its customers' businesses and provide benefits that may be difficult to quantify. Any failure in a customer's system could result in a claim for substantial damages against the Company, regardless of the Company's responsibility for such failure. Although the Company attempts to limit contractually its liability for damages arising from errors, mistakes or omissions in rendering its information technology services, there can be no assurance that the limitations of liability set forth in its services contracts will be enforceable in all instances or would otherwise protect the Company from liability for damages. The successful assertion of one or more large claims against the Company that exceed available insurance coverage, or changes in the Company's insurance policies, including premium increases or the imposition of large deductible or co-insurance requirements, could adversely affect the Company's business, financial condition and results of operations.

#### Note 13 – Comparative Statements

Certain comparative figures have been reclassified to conform to the current period's presentation.

#### Note 14 – Beginning Balance Adjustment

During the year ended March 31, 2024, the Company received an Employee Retention Credit (ERC) amounting to \$649,825. This amount was incorrectly classified as a current liability on the financial statements for that year. In accordance with U.S. GAAP, the ERC should be recognized as other income in the period it was earned.

To correct this misstatement, a prior period adjustment has been made in the current year. The beginning balance of retained earnings as of April 1, 2024, has been increased by \$513,362 to reflect the appropriate recognition of the ERC as income, net of \$136,463 tax due against these ERC income, for the relevant tax years the ERC claim belongs to.

This adjustment has no impact on the current year's net income or cash flows.



**PANDYA KAPADIA BHATT  
& ASSOCIATES, CPAs**

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## INDEPENDENT AUDITOR'S REPORT ON SUPPLEMENTARY INFORMATION

To the Stockholders of  
Decipher Software Solutions LLC, Suite # 101,  
Southfield Center, One Cragwood Road,  
South Plainfield, NJ 07080.

We have audited the consolidated financial statements of Decipher Software Solutions LLC, and its subsidiaries as of and for the year ended March 31, 2025, and our report thereon dated May 23, 2025, which expressed an unmodified opinion on those financial statements, appears on page 1 and 2. Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The March 31, 2025, supplemental information representing Consolidating Balance sheets and Consolidating Statement of Income and Comprehensive Income is presented for the purpose of additional analysis and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, such information is fairly stated in all material respects in relation to the consolidated financial statements as a whole. The March 31, 2024 supplemental information representing Consolidating Balance sheets and Consolidating Statement of Income and Comprehensive Income was subjected to the auditing procedures applied for the year ended March 31, 2024 audit of the basic financial statements by other auditors, whose report on such information stated that it was fairly stated in all material respects in relation to the year ended March 31, 2024 consolidated financial statements as a whole.

*Pandya Kapadia Bhatt & Associates, CPAs*

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PANDYA KAPADIA BHATT & ASSOCIATES, CPAs  
South Plainfield, NJ  
May 23, 2025

DECIPHER SOFTWARE SOLUTIONS LLC & ITS SUBSIDIARY  
SCHEDULE - I TO THE CONSOLIDATED FINANCIAL STATEMENTS  
CONSOLIDATING INFORMATION - CONSOLIDATING BALANCE SHEET  
AS OF MARCH 31, 2025

	Decipher Software Solutions LLC (Parent)	Decipher Soft Middle East WLL (Subsidiary)	Elimination	Consolidated
<b>ASSETS :</b>				
<b>CURRENT ASSETS</b>				
Cash and Cash Equivalents	\$ 308,684	\$ 13,656	\$ -	\$ 322,340
Accounts Receivable (Net)	320,849	146,150	-	466,999
Deferred Tax Asset	217,541	-	-	217,541
Dues from Affiliates	1,427,963	-	(22,463)	1,405,500
Investment - Current	231,257	-	-	231,257
<b>TOTAL CURRENT ASSETS</b>	<b>2,506,294</b>	<b>159,806</b>	<b>(22,463)</b>	<b>2,643,637</b>
<b>PROPERTY AND EQUIPMENT :</b>				
Computers, Furniture and Fixtures, Vehicles (net)	81,859	-	-	81,859
<b>TOTAL PROPERTY AND EQUIPMENT (NET)</b>	<b>81,859</b>	<b>-</b>	<b>-</b>	<b>81,859</b>
<b>OTHER ASSETS :</b>				
Goodwill (Net of Accumulated Amortization)	200,665	-	-	200,665
Investments	132,687	-	(132,687)	-
Other Advances	-	-	-	-
<b>TOTAL OTHER ASSETS</b>	<b>333,352</b>	<b>-</b>	<b>(132,687)</b>	<b>200,665</b>
<b>TOTAL ASSETS</b>	<b>\$ 2,921,505</b>	<b>\$ 159,806</b>	<b>\$ (155,150)</b>	<b>\$ 2,926,161</b>
<b>LIABILITIES &amp; STOCKHOLDERS' EQUITY :</b>				
<b>Current Liabilities :</b>				
Accounts Payable and Accrued Liabilities	\$ 98,594	\$ 8,967	\$ -	\$ 107,561
Accrued Payroll and Payroll Taxes	142,821	7,520	-	150,341
Provision For Taxes (Prior Years)	136,463	-	-	136,463
Dues to Affiliates	1,751	22,463	(22,463)	1,751
<b>TOTAL CURRENT LIABILITIES</b>	<b>379,629</b>	<b>38,950</b>	<b>(22,463)</b>	<b>396,116</b>
<b>STOCKHOLDERS' EQUITY</b>				
Stock Capital	2,000	132,687	(132,687)	2,000
Authorized, Issued & Paid up -2000 Units at \$1 par value each				
Additional Paid-in Capital	1,179,767	-	-	1,179,767
Retained Earnings	1,360,109	(11,483)	-	1,348,626
Accumulated Other Comprehensive Income				
Foreign Currency Translation Gain (Loss)		(348)	-	(348)
<b>TOTAL STOCKHOLDERS' EQUITY:</b>	<b>2,541,876</b>	<b>120,856</b>	<b>(132,687)</b>	<b>2,530,045</b>
<b>TOTAL LIABILITIES &amp; STOCKHOLDERS' EQUITY:</b>	<b>\$ 2,921,505</b>	<b>\$ 159,806</b>	<b>\$ (155,150)</b>	<b>\$ 2,926,161</b>

See Independent Auditor's Report, Independent Auditor's Report on Supplemental Information and accompanying notes to consolidated financial statements

DECIPHER SOFTWARE SOLUTIONS LLC & ITS SUBSIDIARY  
SCHEDULE - I TO THE CONSOLIDATED FINANCIAL STATEMENTS  
CONSOLIDATING INFORMATION - CONSOLIDATING BALANCE SHEET  
AS OF MARCH 31, 2024

	Decipher Software Solutions LLC (Parent)	Decipher Soft Middle East WLL (Subsidiary)	Elimination	Consolidated
<b>ASSETS :</b>				
<b>CURRENT ASSETS</b>				
Cash and Cash Equivalents	\$ 1,072,177	\$ 42,238	\$ -	\$ 1,114,415
Accounts Receivable (Net)	462,385	-	-	462,385
Deferred Tax Asset	64,593	-	-	64,593
Dues from Affiliates	899,513	-	(107,463)	792,050
Investment - Current	115,807	-	-	115,807
<b>TOTAL CURRENT ASSETS</b>	<b>2,614,475</b>	<b>42,238</b>	<b>(107,463)</b>	<b>2,549,250</b>
<b>PROPERTY AND EQUIPMENT :</b>				
Computers, Furniture and Fixtures, Vehicles (net)	93,094	-	-	93,094
<b>TOTAL PROPERTY AND EQUIPMENT (NET)</b>	<b>93,094</b>	<b>-</b>	<b>-</b>	<b>93,094</b>
<b>OTHER ASSETS :</b>				
Goodwill (Net of Accumulated Amortization)	243,200	-	-	243,200
Investments	382,687	-	(132,687)	250,000
Other Advances	377,000	-	-	377,000
<b>TOTAL OTHER ASSETS</b>	<b>1,002,887</b>	<b>-</b>	<b>(132,687)</b>	<b>870,200</b>
<b>TOTAL ASSETS</b>	<b>\$ 3,710,456</b>	<b>\$ 42,238</b>	<b>\$ (240,150)</b>	<b>\$ 3,512,544</b>
<b>LIABILITIES &amp; STOCKHOLDERS' EQUITY :</b>				
<b>Current Liabilities :</b>				
Accounts Payable and Accrued Liabilities	\$ 153,423	\$ 2,257	\$ -	\$ 155,680
Accrued Payroll and Payroll Taxes	145,502	-	-	145,502
Employee Retention Credit	649,825	-	-	649,825
Dues to Affiliates	1,651	107,463	(107,463)	1,651
<b>TOTAL CURRENT LIABILITIES</b>	<b>950,401</b>	<b>109,720</b>	<b>(107,463)</b>	<b>952,658</b>
<b>STOCKHOLDERS' EQUITY</b>				
Stock Capital	2,000	132,687	(132,687)	2,000
Additional Paid-in Capital	1,179,767	-	-	1,179,767
Authorized, Issued & Paid up -2000 Units at \$1 par value each				
Retained Earnings	1,578,288	(200,202)	-	1,378,086
Accumulated Other Comprehensive Income				
Foreign Currency Translation Gain (Loss)	-	33	-	33
<b>TOTAL STOCKHOLDERS' EQUITY:</b>	<b>2,760,056</b>	<b>(67,482)</b>	<b>(132,687)</b>	<b>2,559,887</b>
<b>TOTAL LIABILITIES &amp; STOCKHOLDERS' EQUITY:</b>	<b>\$ 3,710,456</b>	<b>\$ 42,238</b>	<b>\$ (240,150)</b>	<b>\$ 3,512,544</b>

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DECIPHER SOFTWARE SOLUTIONS LLC & ITS SUBSIDIARY  
SCHEDULE I TO THE CONSOLIDATED FINANCIAL STATEMENTS  
CONSOLIDATING INFORMATION - CONSOLIDATING STATEMENT OF INCOME AND COMPREHENSIVE INCOME  
FOR THE YEARS ENDED MARCH 31, 2025

	Decipher Software Solutions LLC (Parent)	Decipher Soft Middle East WLL (Subsidiary)	Elimination	Consolidated
REVENUE :				
Consulting and Professional Fees (Net)	\$ 2,127,760	\$ 417,966	\$ -	\$ 2,545,726
TOTAL REVENUE	<u>2,127,760</u>	<u>417,966</u>	<u>-</u>	<u>2,545,726</u>
DIRECT COST :				
Salaries & Wages - Direct	1,596,097	175,868	-	1,771,965
Payroll Taxes - Direct	144,439	-	-	144,439
Sub contract Expenses	468,332	-	-	468,332
Total Direct Cost	<u>2,208,868</u>	<u>175,868</u>	<u>-</u>	<u>2,384,736</u>
GROSS PROFIT	<u>(81,108)</u>	<u>242,098</u>	<u>-</u>	<u>160,990</u>
OPERATING EXPENSES				
Legal & Professional Fees	31,384	33,089	-	64,473
Advertising	-	-	-	-
Bad Debt Expense	33,385	-	-	33,385
Bank & Credit Card Charges	36	279	-	315
Credit Loss	375,000	-	-	375,000
Dues & Subscriptions	5,579	-	-	5,579
Insurance-Health	33,000	-	-	33,000
Insurance-Business	3,491	1,441	-	4,932
Meals Entertainment	150	540	-	690
Office Supplies & Expenses	3,087	2,392	-	5,479
Other Taxes	5,722	-	-	5,722
Payroll Processing fees	9,175	-	-	9,175
Referral Fees	12,948	-	-	12,948
Rent	-	8,663	-	8,663
Salary & Wages - Admin and Sales	15,000	-	-	15,000
Telephone & Internet Expenses	1,256	-	-	1,256
Travel Expenses	50,531	4,377	-	54,908
Utilities	14,053	2,624	-	16,677
Web Hosting Expenses	9,688	-	-	9,688
401K Employer Contribution	47,695	-	-	47,695
Depreciation	11,235	-	-	11,235
Amortization	42,536	-	-	42,536
TOTAL OPERATING EXPENSES	<u>704,951</u>	<u>53,405</u>	<u>-</u>	<u>758,356</u>
INCOME FROM OPERATIONS	<u>(786,059)</u>	<u>188,693</u>	<u>-</u>	<u>(597,366)</u>
OTHER INCOME (EXPENSES) :				
Interest Income	14,189	-	-	14,189
Interest Expense	-	-	-	-
Other Income	110,267	26	-	110,293
Impairment of Investments	(250,000)	-	-	(250,000)
Unrealized Gain / (Loss)	6,826	-	-	6,826
Net Investment Income	20,288	-	-	20,288
Total Other Income (Expenses)	<u>(98,430)</u>	<u>26</u>	<u>-</u>	<u>(98,404)</u>
INCOME BEFORE INCOME TAX	<u>(884,489)</u>	<u>188,719</u>	<u>-</u>	<u>(695,770)</u>
Less:				
Income Taxes - Current	-	-	-	-
Income Taxes - Deferred	(152,948)	-	-	(152,948)
NET INCOME	<u>\$ (731,541)</u>	<u>\$ 188,719</u>	<u>\$ -</u>	<u>\$ (542,822)</u>
OTHER COMPREHENSIVE INCOME (LOSS)				
Foreign Currency Translation Gain (Loss)	-	(381)	-	(381)
TOTAL OTHER COMPREHENSIVE INCOME (LOSS)	<u>-</u>	<u>(381)</u>	<u>-</u>	<u>(381)</u>
COMPREHENSIVE INCOME	<u>\$ (731,541)</u>	<u>\$ 188,338</u>	<u>\$ -</u>	<u>\$ (543,203)</u>

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DECIPHER SOFTWARE SOLUTIONS LLC & ITS SUBSIDIARY  
SCHEDULE I TO THE CONSOLIDATED FINANCIAL STATEMENTS  
CONSOLIDATING INFORMATION - CONSOLIDATING STATEMENT OF INCOME AND COMPREHENSIVE INCOME  
FOR THE YEARS ENDED MARCH 31, 2024

	Decipher Software Solutions LLC (Parent)	Decipher Soft Middle East WLL (Subsidiary)	Elimination	Consolidated
REVENUE :				
Consulting and Professional Fees (Net)	\$ 3,545,786	\$ 334,431	\$ -	\$ 3,880,217
TOTAL REVENUE	<u>3,545,786</u>	<u>334,431</u>	<u>-</u>	<u>3,880,217</u>
DIRECT COST :				
Salaries & Wages - Direct	2,329,093	219,347	-	2,548,440
Payroll Taxes - Direct	174,915			174,915
Sub contract Expenses	356,511	83,604	-	440,115
Total Direct Cost	<u>2,860,519</u>	<u>302,951</u>	<u>-</u>	<u>3,163,470</u>
GROSS PROFIT	<u>685,267</u>	<u>31,480</u>	<u>-</u>	<u>716,747</u>
OPERATING EXPENSES				
Legal & Professional Fees	183,242	8,730	-	191,972
Advertising	250	-	-	250
Bad Debt Expense	99,067	-	-	99,067
Bank & Credit Card Charges	27,038	311	-	27,349
Dues & Subscriptions	4,926	-	-	4,926
Insurance-Health	57,886	-	-	57,886
Insurance-Business	3,491	199	-	3,690
Meals Entertainment		-	-	-
Office Supplies & Expenses	(346)	85,267	-	84,921
Other Taxes	3,140	-	-	3,140
Payroll Processing fees	21,504	-	-	21,504
Payroll Taxes		-	-	-
Rent	3,063	10,177	-	13,240
Salary & Wages - Admin and Sales	39,700	-	-	39,700
Telephone & Internet Expenses	1,421	-	-	1,421
Travel Expenses	46,550	3,399	-	49,949
Utilities	7,934	-	-	7,934
Web Hosting Expenses	611	-	-	611
401K Employer Contribution	65,469	-	-	65,469
Depreciation	10,024	-	-	10,024
Amortization	42,536	-	-	42,536
TOTAL OPERATING EXPENSES	<u>721,169</u>	<u>108,083</u>	<u>-</u>	<u>829,252</u>
INCOME FROM OPERATIONS	<u>(35,902)</u>	<u>(76,603)</u>	<u>-</u>	<u>(112,505)</u>
OTHER INCOME (EXPENSES) :				
Interest Income	-	-	-	-
Interest Expense	(631)	-	-	(631)
Other Income	47,577	-	-	47,577
Unrealized Gain / (Loss)	(31,703)	-	-	(31,703)
Net Investment Income	(51,036)	-	-	(51,036)
Total Other Income (Expenses)	<u>(35,793)</u>	<u>-</u>	<u>-</u>	<u>(35,793)</u>
INCOME BEFORE INCOME TAX	<u>(71,695)</u>	<u>(76,603)</u>	<u>-</u>	<u>(148,298)</u>
Less:				
Income Taxes - Current	-	-	-	-
Income Taxes - Deferred	55,496	-	-	55,496
NET INCOME	<u>\$ (127,191)</u>	<u>\$ (76,603)</u>	<u>\$ -</u>	<u>\$ (203,794)</u>
OTHER COMPREHENSIVE INCOME (LOSS)				
Foreign Currency Translation Gain (Loss)	-	986	-	986
TOTAL OTHER COMPREHENSIVE INCOME (LOSS)	<u>-</u>	<u>986</u>	<u>-</u>	<u>986</u>
COMPREHENSIVE INCOME	<u>\$ (127,191)</u>	<u>\$ (75,617)</u>	<u>\$ -</u>	<u>\$ (202,808)</u>

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