



**To,**

**Date: 30.05.2025**

**BSE Limited**

P. J. Towers, Dalal Street

Mumbai – 400001

Dear Sir/ Madam,

**Unit: Decipher Labs Limited (Scrip: 524752)**

**Sub: Annual Secretarial Compliance Report for the year ended 31.03.2025 pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosure Requirement) (Amendment) Regulations, 2018**

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With reference to the subject cited, please find enclosed Annual Secretarial Compliance Report for the year ended 31.03.2025 pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosure Requirement) (Amendment) Regulations, 2018.

This is for the information and records of the Exchange, please.

Thanking you.

**Yours sincerely,**

**For Decipher Labs Limited**

**Sushant Mohan Lal**

**Executive Director**

**(DIN: 01227151)**

Encl: as above

# S.S. Reddy & Associates Practicing Company Secretaries

## SECRETARIAL COMPLIANCE REPORT OF DECIPHER LABS LIMITED FOR THE FINANCIAL YEAR ENDED 31<sup>ST</sup> MARCH, 2025

I/We have examined:

- (a) all the documents and records made available to us and explanation provided by **Decipher Labs Limited** (“the listed entity”),
- (b) the filings/ submissions made by the listed entity to the Stock Exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this Report.

for the financial year ended **March 31, 2025** (“Review Period”) in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 (“SCRA”), rules made thereunder and the regulations, circulars, guidelines issued thereunder by the SEBI;

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include: -

- (a) Securities and Exchange Board of India (LODR) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **Not Applicable**
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **Not Applicable**
- (e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **Not Applicable**
- (f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **Not Applicable**
- (g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (h) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 to the extent applicable;
- (i) other regulations as applicable.

and circulars/ guidelines issued thereunder;

and based on the above examination, we hereby report that, during the Review Period:



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(\*\*) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:

Sr. No.	Compliance Requirement (Regulations / circulars/ guidelines including specific clause)	Regulation/ Circular No.	Deviation	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations /Remarks of the Practicing Company Secretary (PCS)	Management Response	Remarks
1.	<b>Regulation 6(1)</b> - Requirement to appoint a qualified company secretary as the compliance officer	<b>Regulation:</b> Securities and Exchange Board of India (LODR) Regulations, 2015 <b>Circular No.:</b> SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023	The Listed Entity defaulted in Appointment of Company Secretary and Compliance officer with delay of 2 days	BSE Limited	Fine	Delay in Appointment of Company Secretary and Compliance officer	Rs. 2360/- (Rupees Two Thousand Three Hundred and Sixty Only) including GST.	The Listed Entity appointed the Company Secretary and Compliance Officer with delay of 2 days after the expiry of 3 months from the resignation of previous Company Secretary and Compliance Officer.	The Company has paid the fine of Rs. 2360/- to the BSE Limited	<b>NIL</b>

# **S.S. Reddy & Associates** **Practicing Company Secretaries**

The listed entity has taken the following actions to comply with the observations made in previous reports:

<i>Sr. No.</i>	<i>Observations/ Remarks of the Practicing Company Secretary (PCS) in the previous reports)</i>	<i>Observations made in the Secretarial Compliance report for the year ended.....(The years are to be mentioned)</i>	<i>Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)</i>	<i>Details of violation/ Deviations and actions taken/penalty imposed, if any, on the listed entity</i>	<i>Remedial actions, if any, taken by the listed entity</i>	<i>Comments of the PCS on the actions taken by the listed entity</i>
Not Applicable as the previous Secretarial Compliance Report for Year ended 31.03.2024, did not contain any observations.						

We hereby report that, during the review period the compliance status of the listed entity with the following requirements:

<b>Sr. No</b>	<b>Particulars</b>	<b>Compliance Status (Yes/ No/NA)</b>	<b>Observation s/ Remarks by PCS*</b>
1.	<b>Secretarial Standards:</b>  The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI).	Yes	Not Applicable
2.	<b>Adoption and timely updation of the Policies:</b> <ul style="list-style-type: none"> <li>All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities.</li> <li>All the policies are in conformity with SEBI Regulations and have been reviewed &amp; updated on time, as per the regulations/ circulars/guidelines issued by SEBI.</li> </ul>	Yes	Not Applicable



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## Practicing Company Secretaries

3.	<b>Maintenance and disclosures on Website:</b> <ul style="list-style-type: none"> <li>The listed entity is maintaining a functional website.</li> <li>Timely dissemination of the documents/ information under separate section on the website.</li> <li>Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which redirects to the relevant document(s)/section of the website.</li> </ul>	<p>Yes</p> <p>Yes</p> <p>Yes</p>	<p>Not Applicable</p> <p>Not Applicable</p> <p>Not Applicable</p>
4.	<b>Disqualification of Director(s):</b> <p>None of the director(s) of the listed entity is/ are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity.</p>	<p>Yes</p>	<p>None of the director(s) of the listed entity is/ are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity.</p>
5.	<b>Details related to subsidiaries of listed entities have been examined w.r.t.:</b> <p>(a) Identification of material subsidiary companies.</p> <p>Disclosure requirement of material as well as other subsidiaries.</p>	<p>Yes</p>	<p>Not Applicable</p>
6.	<b>Preservation of Documents:</b> <p>The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per policy of preservation of documents and archival policy prescribed under SEBI LODR Regulations, 2015.</p>	<p>Yes</p>	<p>Not Applicable</p>
7.	<b>Performance Evaluation:</b> <p>The listed entity has conducted performance evaluation of the board, independent directors and the committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations.</p>	<p>Yes</p>	<p>Not Applicable</p>



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8.	<b>Related Party Transactions:</b>  (a) The listed entity has obtained prior approval of audit committee for all related party transactions;  In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved / ratified / rejected by the audit committee.	Yes	Not Applicable
9.	<b>Disclosure of events or information:</b>  The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	Yes	Not Applicable
10.	<b>Prohibition of Insider Trading:</b>  The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes	Not Applicable
11.	<b>Actions taken by SEBI or Stock Exchange(s), if any:</b>  No action(s) has been taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder (or)  The actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges are specified in the last column.	Yes	BSE Limited has imposed a fine of Rs. 2360/- (Rupees Two Thousand Three Hundred and Sixty Only) including GST for Non-compliance with <b>Regulation 6(1)</b> i.e. requirement to appoint a qualified company secretary as the compliance officer.
12.	<b>Resignation of statutory auditors from the listed entity or its material subsidiaries:</b>  In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.	NA	There was no resignation of the statutory auditor during the period under review.

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13.	Additional Non-compliances, if any:	Not Applicable	No additional non-compliances observed for any SEBI regulation/circular/guidance note etc. except as reported above.
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We further, report that the listed entity is in compliance/~~not in compliance~~ with the disclosure requirements of Employee Benefit Scheme Documents in terms of regulation 46(2) (za) of the LODR Regulations.

#### **Assumptions & limitation of scope and review:**

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial records and books of account of the listed entity.
4. This report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (LODR) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

**For S.S. Reddy & Associates**

**Place: Hyderabad**  
**Date: 30.05.2025**

**S. Sarweswara Reddy**  
**Practicing Company Secretary**  
**M. No. 12619; C.P. No. 7478**  
**UDIN: F012619G000515286**  
**Peer Review Certificate No. 1450/2021**